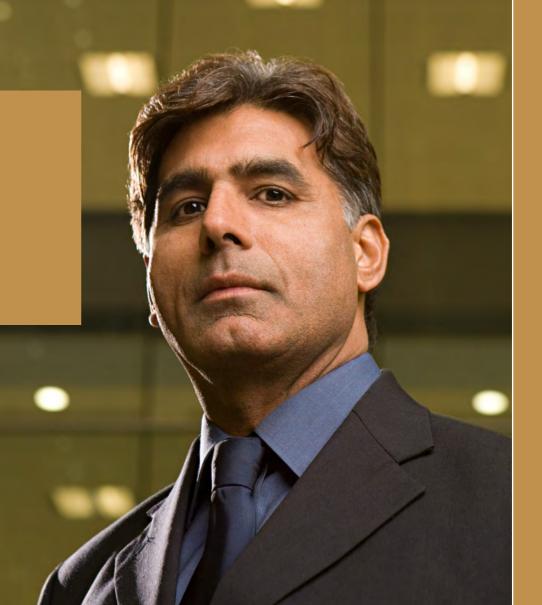
# CPA

## Certified Public Accountant

Your entry visa to international accounting recognition.





Certified Public Accountant

## **CPA:** The Choice for the Future

Which profession is expected to grow 22% in the decade up to 2018? Which field will have as many as 500,000 job openings? Which career is high up on the 25 best jobs' list? Which professionals are highly sought after by the Big Four and major multinationals?

Today accounting is a very enriching career path and Chartered Public Accountants (CPAs) in specific have many incredible opportunities. And there's no end in sight for the job market demand for CPAs who possess a vital set of skills, knowledge and insight that answer the tough economic and regulatory challenges that have rapidly become the norm in the current globalized marketplace.

### High Demand

Being a CPA will open the door to great prospects for you. The high demand for CPAs means:

- Career stability
- Excellent pay and bonuses
- Increased job choices and promotions
- Continued career growth opportunities



**The U.S. Bureau of Labor Statistics:** The employment of accountants and auditors (especially those with a CPA) is expected to grow faster through 2018 than for all other occupations.

You don't have to be an accountant or auditor to become a CPA. It could be the career shift you've been looking for!



Given the rather bleak economy, why is there such a significant demand for CPAs? Several factors come into play:

#### • Focus on Business Ethics:

After a series of corporate scandals and fraud, corporate accountability has become a focal point. And CPAs are key in this shift towards transparency and business ethics. Companies must now meticulously scrutinize every aspect of the entire accounting process, and corporate leaders (many of whom are not accounting experts) must personally attest to the accuracy of their financial statements. More rigorous regulations also mean government agencies are hiring CPAs to monitor how well companies comply.

## • Business and Advancing Information Technology:

New business models, more complex information, and evolving technology mean CPAs with solid IT skills are needed to design, integrate, and implement advanced software systems. They are also needed to serve as consultants to link technology solutions with sound business practices.

## • The Global Economy and International Reporting Standards:

The global economy along with the increase in multinational organizations steps up the demand for CPAs internationally and locally. The world marketplace today needs experts who understand everything from international business ethics to International Financial Accounting Standards. CPAs who can adapt to other cultures and understand global business perspectives and regulations are extremely valuable.

#### • Retiring CPAs:

According to the AICPA, 75 percent of today's CPAs (who are mostly baby boomers) will be retiring within the next 15 years. As they leave full-time active practice, the demand for qualified CPAs to fill the ranks will continue to increase.



#### **Enriching Career Opportunities**

The work CPAs do shatters all stereotypes about accounting being dull, routine and limiting. CPAs engage in diverse work & their career opportunities are many. CPAs have fulfilling careers in:



CPAs have ample opportunities in many sectors:

#### **Public Accounting**

The Advantage: Working in public accounting can offer wide-ranging exposure to and experience in numerous businesses, industries, and accounting disciplines. For many CPAs, a career launched in public accounting has served as a springboard for career advancement including the top-level spots in the C-suite.

#### Non-profit

The Advantage: Being part of a nonprofit organization doesn't mean doing charity work with low pay. Salaries and compensation packages for nonprofits are competitive and the sector provides personal rewards that are absolutely priceless.

#### Corporations

The Advantage: Virtually every company requires the talents and services that CPAs offer. In smaller companies CPAs working across the full range of traditional accounting roles. In large organizations, CPAs usually fill more specialized roles. The possibilities for location, compensation, and career advancement are practically unlimited.

#### Teaching

The Advantage: The demand for qualified teaching CPAs at colleges and universities nationwide has increased significantly because of high enrollment in accounting programs; the need for specialized expertise and coursework; and the large number of accounting professors approaching retirement. Sharing knowledge can be fulfilling on personal & financial levels.

#### Government

The Advantage: Working for the government not only represents a chance to be of service to your community, state, or country but offers excellent compensation and benefits, job security, and career growth.

#### Consulting

The Advantage: Since CPAs help determine the financial impact of a critical decision or strategic initiative and have a broader understanding of business models, finance, strategy and operations, consulting firms are always hiring talented CPAs. Consulting can be very rewarding since the work is dynamic and diverse, the work hours can be flexible and the pay is attractive.

#### Numbers that show you the money

While individual salaries vary depending on your location, experience, education and employer, CPAs always have attractive salaries and earn up to 10% more than their non-certified peers. The average salary ranges clearly point to a very big financial future.

In the 2012 Pojected Accountant Salaries table to the right, the numbers speak for themselves:

\*\* Large public accounting firms / companies = \$250 million + in sales. Salary does not reflect overtime or bonuses which are significant portions of compensation for these positions. \*\*\* CPAs may earn up to 10% over peers without professional

\*\*\*\* Advanced degrees or professional certifications are

Derived from Robert Half International 2012 Salary Guide;

#### 2012 Projected Accountant Salaries\*\*

Large Public Firms	Non-CPA Salaries Up To	CPA Salaries*** UpTo
Senior Manager/ Director****		\$175,000
Manager****		\$122,750
Senior	\$94,250	\$103,675
1 to 3 years	\$75,250	\$82,775
Up to 1 year	\$63,500	\$69,850
Corporate Accounting	Non-CPA Salaries Up To	CPA Salaries*** Up To
Corporate Accounting Chief Financial Officer****	Non-CPA Salaries Up To	<b>CPA Salaries*** Up To</b> \$411,000
	Non-CPA Salaries Up To	
Chief Financial Officer****		\$411,000
Chief Financial Officer**** Tax Director****		\$411,000 \$233,500
Chief Financial Officer**** Tax Director**** Controller****		\$411,000 \$233,500 \$199,000

\* Example only.

designations.

assumed at this

Accounting and Finance.

### The Bottom Line: The CPA Exam

The CPA Exam focuses on the skills every entry-level CPA needs:



<sup>66</sup> I would like to thank the Orbit team and the well-structured Becker CPA Review offered at Orbit for helping me pass the CPA Exam. The lectures combined with Becker's study tools made it really easy for me to understand the material. I am finally done with this extremely challenging exam that was made a lot easier by the Orbit team. I would recommend this course to anyone who wants to pass this exam quickly! Thank you Orbit and Becker!

Rajashekhara B. Nagaraju, Senior, Assurance - Ernst & Young LLP

#### **CPA Exam Parts**

FINANCIAL ACCOUNTING AND REPORTING

#### AUDITING AND ATTESTATION

#### REGULATION

BUSINESS ENVIRONMENT AND CONCEPTS



Covers generally accepted accounting principles for business enterprises, governmental entities and not-for-profit organizations, as well as the skills needed to apply that knowledge. Questions on International Financial Reporting Standards (IFRS) will focus on identifying and understanding the difference between financial statements prepared on the basis of U.S. GAAP and those prepared on the basis of IERS

## $4_{HOURS}$

Includes knowledge of auditing procedures, generally accepted auditing standards and other standards related to attest engagements, as well as the skills needed to apply that knowledge. You will need to be familiar with the International Auditing and Assurance Board (IAASB) and its role in establishing International Standards on Auditing (ISAs)

## **4** HOURS

Examines federal taxation, ethics, professional and legal responsibilities and business law topics, as well as the skills needed to apply that knowledge.

## **4** HOURS

Covers knowledge of general business environment and business concepts that candidates should know to understand the underlying business reasons for - and accounting implications of - business transactions. Questions pertaining to international standards will test your grasp of globalization in the business

environment.

#### **CPA Exam Format**



All 4 parts of the exam have multiple-choice questions. They evaluate your knowledge and your understanding of the content. Task-based simulations utilize real-life work situations to test your in-depth knowledge & skills. Task-based simulations appear on three of the exam parts: Financial Accounting & Reporting, Auditing & Attestation, & Regulation. Essay questions appear only in the Business Environment and Concepts part of the exam. You will have access to word processing so you can answer.



## **Eligibility Requirements**

#### **Education:**

Bachelor's degree or higher

Most states require 150 semester hours

### **Experience:**

Most states require 1-2 years work experience under a licensed CPA.

#### State Boards consider two areas:

Type of Employer: Public accounting firm vs. industry

Type of work: Tax vs. audit vs. managerial accounting

## **Accounting Credit Solution**

Orbit Institutes is here to help you meet all the eligibility requirements to sit for the CPA exam.

If you don't meet the educational requirements, we have solutions for you.

Select the options that best suits you:

**Option 1: U.S. Degree Equivalency** 

Transform your Bachelor of Commerce degree into a U.S Degree

**Option 2: Graduate Credit Option** 

Earn Graduate Credit while preparing for the CPA Exam Learning System <sup>66</sup> The Becker CPA Exam Review is a well-structured program for all CPA aspirants. With flexible formats and carefully integrated material, Becker makes it easy for CPA students to study for the exam. Although I had an Indian Chartered Accountancy background, with just 4 months in hand to start from scratch, clearing the exam in the first attempt would have been difficult without true support from the Orbit team. I definitely recommend the Becker CPA Exam Review for anyone aspiring to become a CPA. 55

> Dhanashree Kshirsagar, Associate consultant at Infosys ltd Pune Area, India





## Comprehensive, Integrated and Proven Resources for Success

Becker Professional Education's learning approach empowers you with the resources you need to succeed. The CPA Exam Review deepens your understanding, sharpens your test-taking skills, and builds your confidence for exam day. Only Becker offers a comprehensive, integrated review course that mirrors the content and functionality of the CPA exam in every way.

Becker Professional Education's CPA Exam Review is grounded in a highly structured methodology and is designed, updated and taught by CPAs and exam experts. The result? You seamlessly get ahead in your review course with material pertinent to the exam.

#### Learning System

#### Orbit and Becker's Comprehensive Learning System includes:

- 100 hours of expert instruction
- Over 6,500 multiple choice questions
- Over 250 task-based simulations that mirror the exam
- Two full final practice exams per part with the content and functionality of the actual CPA Exam
- Study Roadmap to help you navigate what to study and how much time to devote to each topic
- Comprehensive textbooks and eBooks
- Interactive Study Planner to help you develop a study plan tailored to your preferences topic.
- Flashcards (additional product)
  - Over 1,000 cards in a portable format for learning anywhere, anytime.
  - Available in traditional or mobile Formats: iPhone®, iPod Touch®, iPad®, Blackberry, Android
- Final Review (additional product)
  - Complements your CPA Exam Review course
  - Shows you which areas to focus on during your last critical days of study
  - Available in live or self-study formats

#### **Flexibility & Choice**

We appreciate that you lead a busy life. This is why we empower you with flexibility and choice: Live, Self-Study, and Online. Select the approach that best complements your lifestyle, work schedule and preferred learning style. No matter which format you choose, you receive the same learning tools and comprehensive learning approach to help you succeed. And they're all backed by the Becker Promise.



LIVE CLASS

This live classroom experience is ideal for candidates who thrive on personal interaction and feedback from instructors and peers. If you learn best in a scheduled, focused environment, our live class is for you.



ONLINE

The best of both worlds! The online format combines the structured schedule and instructor and peer interaction of the Live format with the flexibility of Self-Study.

#### Self-Study

For the on-the-go candidate with a changing schedule, our self-study format is a great way to learn. Through a dynamic, multimedia experience, you'll have the freedom to learn at your own pace, on your own schedule.

#### **The Orbit Promise**

Orbit Institutes has faith in its professionalism and in Becker. This is why we pledge to provide you with the greatest opportunity to pass the CPA Exam by using our comprehensive program and time tested learning approach.

We're so confident in how well-crafted the Becker learning system is, we are proud to offer "The Orbit Promise". Candidates eligible for the Orbit Promise can repeat their course at a discounted price in the rare event they do not pass an exam.

<sup>66</sup> The Becker CPA Exam Review is a perfectly integrated product for CPA studies. My Indian Chartered Accountancy background built foundation for the CPA exam preparation, however, true value addition was made by Becker's CPA Exam Review Course. I sincerely thank the Orbit team for all their support. I recommend this product to anyone aspiring to be a CPA! 55

> Parag Kulkarni, Corporate Finance Manager at J. Kulkarni & Associates - Pune Area, India



### **The Becker Difference**

#### • Highest Pass Rates:

Students who prepare with Becker pass at double the rate of non-Becker candidates.

#### • Greater Success:

Over 400,000 candidates have successfully passed the exam using Becker, more than any other review provider.

#### • Top Scorers:

All 19 of the latest Watt Sells Award winners prepared with Becker's CPA Exam Review.

• Number 1 Choice:

All Big 4 & Global 7 accounting firms choose Becker.

#### Access Anywhere/Anytime

Get virtually unlimited access where and when you want through our online and self-study formats. Or get face-to-face support with our live review course with classes in more than 250 locations worldwide.

#### • The Best Choose Becker

All Big 4 & Global 7 accounting firms, 98 of the top 100 accounting firms and over 1,500 accounting firms, alliances, corporations, government agencies, societies & universities choose Becker to prepare their candidates for the CPA Exam.

<sup>66</sup> With our busy work schedules, it would have been a far-fetched dream to pass all four parts of the CPA exam at first attempt. But trust me, Becker's CPA Exam Review Course has got the right study material, study methodology and faculty to make your dreams come true. Special thanks to the entire Orbit team in Mumbai for their support. Lalit Bansal, CPA - Mumbai, India

## Orbit Institutes: Experience You Can Rely On

- Exclusive providers of review courses for U.S. and international certification and diploma programs
- 17-year history in training candidates and providing professional career guidance
- An infrastructure spanning 11 locations nationwide, enabling us to provide local support and dependable training solutions to business and individuals alike
- Exceptional teaching methodology and comprehensive study tools
- Knowledgeable and certified professional instructors with in-depth teaching and real-life work experience
- International companies and societies' preferred training partner.

Contact us today for a one-on-one consultation!



#### **Orbit Institutes**

 $info@orbit institutes.com\ -\ www.orbit institutes.com$ 

Follow us: 📑 🛅 🕒